

ORDINANCE NO. 49-017

AN ORDINANCE AMENDING SECTION 2.30.150 OF THE CODE OF THE CITY OF WICHITA, KANSAS, PERTAINING TO THE CITY OF WICHITA'S VOLUNTARY DEFERRED COMPENSATION PLAN, AND REPEALING THE ORIGINAL OF SAID SECTION.

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS:

SECTION 1. Section 2.30.150 of the Code of the City of Wichita, Kansas is amended to read as follows:

2.30.150. Nonalienation of Interest. Except for plan loans approved pursuant to the Loan Policy maintained by the administrator, no right or benefit of any participant or his beneficiary under this plan shall be subject to anticipation, alienation, assignment, sale, pledge, encumbrance or charge, and any attempt to otherwise anticipate, alienate, assign, sell, pledge, encumber or charge the same shall have no force or effect. If any participant or his beneficiary shall violate the terms of this section, or shall become bankrupt, then his rights and benefits hereunder shall, in the sole and absolute discretion of administrator, cease and terminate, and in such event administrator shall hold or apply an amount equal to the then-value of such rights and benefits, or any part thereof, for the benefit of participant or his beneficiary(ies), his spouse, children or other dependents, or any of them, in such manner and in such amounts as city shall direct.

SECTION 2. The original of Section 2.30.150 of the Code of the City of Wichita, Kansas, is hereby repealed.

SECTION 3. This ordinance shall be included in the Code of the City of Wichita, Kansas, and shall be effective upon its passage and publication once in the official city paper.

PASSED by the governing body of the City of Wichita, Kansas, this 7th day
of June, 2011.

Carl Brewer, Mayor

ATTEST:

Karen Sublett, City Clerk

Approved as to Form:

Gary E. Rebenstorf, Director of Law